



MEMORANDUM OF UNDERSTANDING
BETWEEN
WORLD ECONOMIC FORUM
AND
GOVERNMENT OF DENMARK

This Memorandum of Understanding (MoU) is made by and between:

WORLD ECONOMIC FORUM, a not-for-profit foundation headquartered in 91-93 Route de la Capite, CH-1223 Cologny/Geneva, Switzerland (the Forum),

and

GOVERNMENT OF DENMARK, represented by the Ministry of Foreign Affairs, Asiatick Plads, 2, DK-1448, Copenhagen, (GoD).

Whereas, the World Economic Forum, pursuing the mission to improve the state of the world, is the International Organization for Public-Private Cooperation;

Whereas, the Government of Denmark is committed to cooperating with the World Economic Forum in pursuing this mission;

Whereas, the Sustainable Development Goals (SDGs) represent a strong international framework within which the World Economic Forum and the Government of Denmark wish to address the challenges of the problem of global commons, facilitate system wide change for a green economic transition, and to bring solutions to the next level, for the benefit of people and planet;

Whereas, while the Forum offers unique convening power to shape the global agenda on societal and technological transformation, Denmark is a champion on achieving sustainable and inclusive economic growth while lowering its carbon foot print, building on the strong foundation of an open and highly internationally oriented economy, a universal welfare and educational system, an adaptable labor market, based on “flexicurity”, and strong human and social capital;

Whereas, on the international stage, Denmark has for decades been committed to global efforts for a more just and peaceful world without poverty – illustrated by 40 consecutive years of fulfillment of the UN target of providing 0.7% of its Gross National Income as Official Development Assistance;

Whereas, as a consequence of the Fourth Industrial Revolution, technological change is disrupting economies and changing the nature of our globalized world in ways that are both unpredictable and complex and embracing change and skillfully adapting in a timely manner is key to reap the economic and societal benefits of an ever more globalized and technologically advanced world;

Whereas, the Forum partners with governments, leading companies, civil society and experts from around the world to co-design and pilot innovative approaches to policy and governance in the Fourth Industrial Revolution with the aim of creating a human-centered future and find ways to give the greatest number of people the ability to positively impact their families, organizations and communities;

Whereas, through public-private cooperation, facilitation of finance for sustainable investments, and new innovative and digital approaches, the World Economic Forum and the Government of Denmark wish to join forces in pursuing the Sustainable Development Goals, and in helping countries tackle global and national challenges to improve the lives of their people;

Now therefore, the Parties agree as follows:

1. CO-OPERATION INITIATIVES

With this MoU, the Forum and the GoD agree to deepen their co-operation, and to explore options for new avenues of collaboration. The below initiatives reflect the intended co-operation, on which detailed agreements will be entered into as required. The Forum and GoD are open to other areas of collaboration, which may be identified as a result of the implementation of this MoU:

1.1. Partnering for Green Growth and the Global Goals (P4G)

In the context of the P4G, the Forum and GoD will continue the ongoing dialogue on facilitation of public-private partnerships for green growth and the Sustainable Development Goals (SDGs).

As per the invitation from GoD, the Forum will explore the opportunity of joining the Partnering for Green Growth and the Global Goals (P4G) initiative as an official Partner. As a P4G Partner, the Forum will be invited to participate in knowledge sharing in promoting public-private partnerships with the aim to pursue green growth and the SDGs.

Opportunities will be pursued to strengthen synergies between the Forum and P4G. The aim is to share and at times co-develop leading practice and examples of public private partnerships between the Forum and P4G, including through the Forum events such as Davos, Regional Meetings, Global Futures Councils, the annual Sustainable Development Impact Summits, and the Forum reports. P4G similarly will look to engage the Forum in its P4G Summit, State of Art reports, and understanding of emerging P4G public-private partnerships.

1.2. Technology and Innovation

GoD will partner with the Forum's Center for the Fourth Industrial Revolution in San Francisco, a global hub of expertise, knowledge-sharing and collaboration, promoting the societal benefits of science and technology (the "Center").

As part of this partnership, GoD will collaborate with the Center through the Danish Tech-Representation in Silicon Valley, by working with pioneers and stakeholders from government, business, civil society, and academia. The partnership will co-design and pilot human-centered governance tools as well as frameworks to address opportunities and challenges related to emerging technologies within Denmark.

- 1) Internet of Things (IoT) policy pilot that explores issues within the energy and technology nexus. As part of the work, a government fellow from the Ministry of Energy, Utilities, and Climate will be seconded to the Center to facilitate exchange of knowledge and cases between the Center and relevant Danish authorities. The IoT policy pilot will thus serve as the main focus area of this partnership.
- 2) Biotechnology and precision medicine (life science). Focus will be on agile policy making within the field of life science. This will include identification of emerging policy issues for the life science industry, including the use of data, as well as working with entrepreneurs who break new ground within the field and thereby face concrete regulatory issues. The collaboration will be anchored in the Danish life science office within the Ministry of Industry, Business, and Financial Affairs.
- 3) Application of design methods in the concrete exploration of emerging technologies by Danish businesses, and in identifying public governance and policy implications.

The partnership will furthermore enable cooperation with regard to the Center's other projects, including digital trade/cross border data, Artificial Intelligence/Machine learning, Big Data, data ethics, autonomous vehicles, and blockchain. The partnership will enable GoD to gain insight into new forms of governance, share its own best practices from ministries, agencies, and innovation labs such as the Danish Design Center, and position GoD as a global leader in linking emerging technologies, business, and governance.

A supplementary agreement will be executed detailing the agreed nature of the collaboration between GoD and the Center.

1.3. Sustainable Development Goals

The Forum and GoD will work together to advance the implementation of the Sustainable Development Goals (SDGs). While all SDGs are equally important and mutually supportive, the Forum and the GoD, in their collaboration, will give special focus to achieving gender equality, as reflected in SDG 5.

In 2018 and beyond, Denmark will continue to roll out its development strategy - "The World 2030" - that aims to support global implementation of the SDGs. Denmark gives priority to initiatives focusing specifically on empowering youth, including young women, closing the skills gap, advancing employment, and innovative partnerships.

The Forum and GoD will seek to showcase innovative projects that helps advance implementation of the SDGs and the empowerment of women and gender parity. Opportunities will be pursued to

strengthen synergies between the Forum and GoD, including through Danish and Forum initiatives, joint events at global and regional level, and active participation in relevant meetings and summits.

1.4. Sustainable Development Investment Partnership

Through the Sustainable Development Investment Partnership (SDIP), GoD will continue to support public-private initiatives seeking to mobilize private sector capital for infrastructure projects in developing countries.

Going forward, the Forum and GoD will pursue synergies through concrete public-private investments and partnerships, in the context of P4G Summits, through SDIP Regional Hubs, SDIP workshops, the Forum's participation in the P4G partner meetings, and Danish participation in SDIP's Annual Meetings and Steering Group meetings.

To support SDIP's activities and building on GoD's 2015 financial contribution to SDIP, GoD will make a follow-up financial contribution to SDIP for the year 2018. The Forum and GoD will work together to encourage SDIP's existing and new partners to provide financial support to SDIP during 2018 and beyond.

1.5. Seconded senior advisor to the Forum

From 2018, MFA will finance a seconded senior advisor to the Forum in New York City, USA. The advisor will work with the Forum teams and colleagues to assist in mobilizing private finance and technology, know-how, and innovation to implement the SDGs and bring the SDGs to markets.

The senior advisor will pay particular attention to spurring private sector engagement in developing countries, and exercise thought leadership on how official development assistance (ODA) can leverage private sector engagement.

In exercising the duties according to the Terms of Reference of the senior adviser, the adviser will assist pursuing synergies and opportunities for collaboration between the Forum and P4G.

1.6. Trade and Investment

The Forum and GoD will work together to support the work of the Global Alliance for Trade Facilitation.

In 2018, GoD expects to be in a position to provide a financial contribution to the Alliance, and to join the Steering Group of the Alliance as a government member.

In 2018, GoD will also explore possibilities to participate in, - and support the Forum's work with its partners in sustainable investment.

Collaboration between the Forum and the GoD, involving relevant partners, aims to explore opportunities to maximize available resources for the outcomes of the initiative on Investment Facilitation, and to identify the best way forward.

1.7. Education, Gender, and Work

The Forum and GoD will work together and support the work of the Forum on the future of work agenda.

In 2017, the Danish Minister for Employment became a member of the Stewardship Board of the Forum's System Initiative on Shaping the Future of Education, Gender, and Work.

Technological developments and ongoing globalization may lead to an increase in the need for greater adaptability, new work approaches, and a modified skillset.

GoD will work actively with the Forum on this agenda and assist in providing strategic direction for job creation opportunities and structures that ensure opportunities are shared equally, regardless of gender, age, or origin.

2. FUTURE CO-OPERATION BETWEEN THE FORUM AND GoD

The Forum and the GoD will seek to broaden and deepen co-operation to promote shared agendas and reach shared objectives. Areas of future collaboration may include, but are not limited to:

- Joint science and research initiatives on questions of mutual interest;
- Governance, including internet governance;
- Environment and Climate Change;
- Capacity Development;

The Forum and GoD will seek to mutually contribute at each other's key events, including at the Forum's Annual and Regional Meetings, P4G Summits, and major conferences and fora organized by the Forum and GoD.

3. POINTS OF CONTACT, REVIEW OF PROGRESS, LIMITATIONS

The following persons will serve as the primary points of contact (PoC) for the purposes of this memorandum:

The Forum: Ms. Terri Toyota, Head of Philanthropic Organizations and Sustainable Development; Member of the Executive Committee; Vanessa Smets, Lead Direct Funding Relations.

GoD: Mr. Ole Thonke, Head of Department, Ministry of Foreign Affairs

The PoC, in conjunction with their respective staff, will oversee the cooperation described in this MoU.

The Forum and GoD will meet annually to review progress, explore intended opportunities for co-operation, and identify additional areas of collaboration, as relevant.

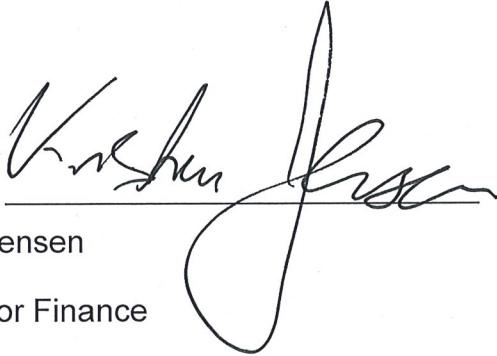
This MoU constitutes an expression of mutual good faith and is not legally binding. Co-operation between the Forum and GoD is subject to their respective policies, procedures, and funding and legal or regulatory constraints.

Date and Place of signature:

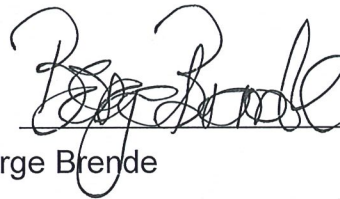
Davos, 25th January 2018

THE GOVERNMENT OF DENMARK

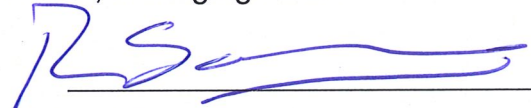
WORLD ECONOMIC FORUM



Kristian Jensen
Minister for Finance



Borge Brende
President, Member of the Managing Board, Managing Board



Richard Samans
Managing Director, Head of Global Agenda, Managing Board